



Driving Long-Term Value Through the Investor Corporate Dialogue

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Matthew Patsky, CFA
Chief Executive Officer

Two Financial Center | 60 South Street, Suite 1100 | Boston, MA 02111

www.trilliuminvest.com 617-423-6655

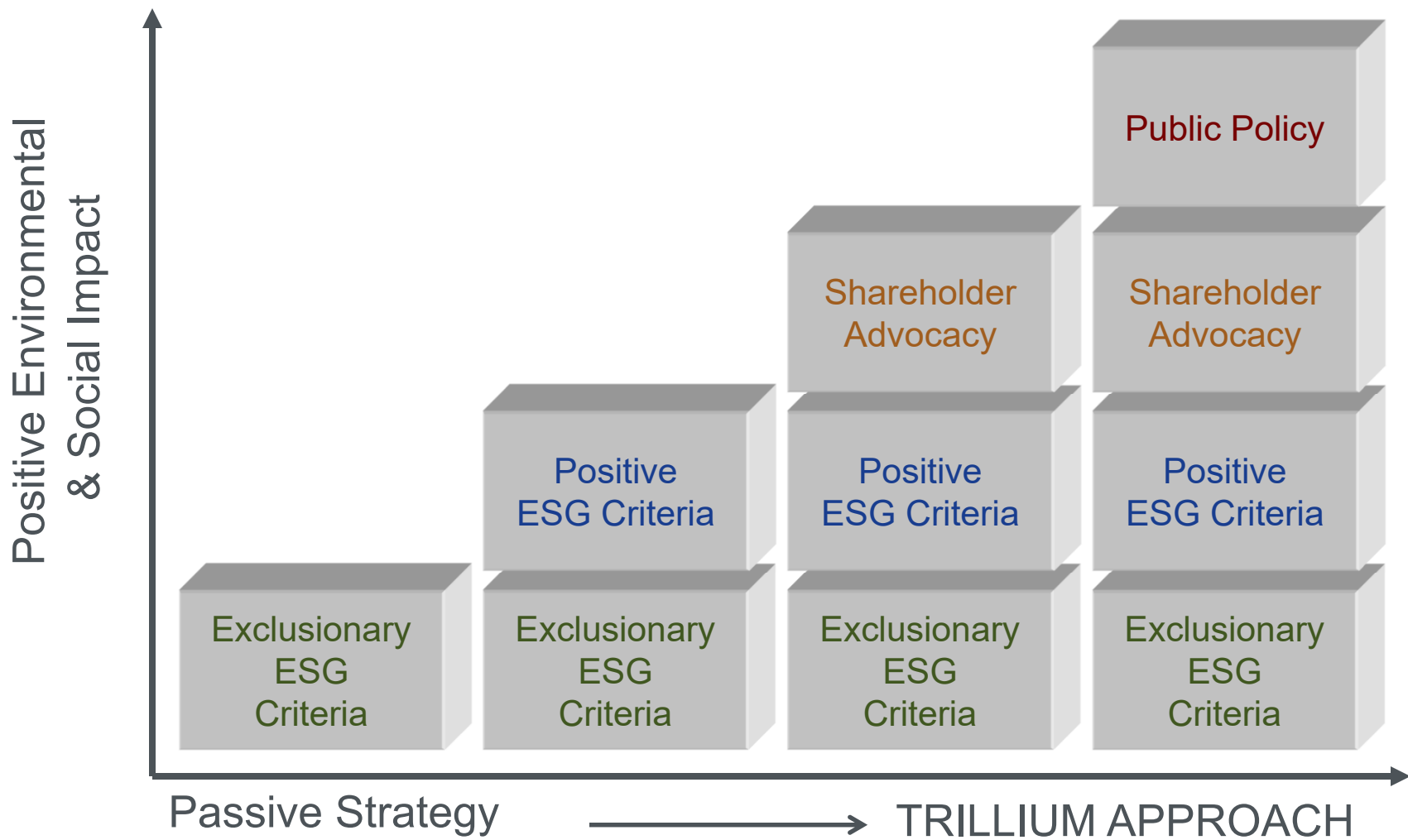
TRILLIUM OVERVIEW

- Oldest investment advisory firm exclusively focused on sustainable, responsible, and impact investing (SRI)
- Founded in 1982 by industry pioneer Joan Bavaria
- \$2.9 billion in assets under management plus over \$500 million in model-driven platform assets (06/30/2019)
- Headquartered in Boston, MA with offices in San Francisco, CA and Portland, OR
- Independent and Employee-Owned, with broad distribution of shares
- Four person dedicated shareholder advocacy team
- Certified B Corporation member since 2008 and ‘Best for World Overall’ Honoree for seven consecutive years



The B Corporation award is not indicative of the future performance of Trillium Asset Management. Past performance is not a guarantee of future results. B Lab, a non-profit organization helping companies manage corporate social responsibility, recognizes businesses that have earned an overall score in the top 10% of approximately 2,500 Certified B Corporations on the B Impact Assessment. The assessment analyzes a company's contributions to community development, employees, governance, and the environment.

MULTIPLE APPROACHES MAXIMIZE SOCIAL DIVIDENDSSM



CURRENT ADVOCACY PRIORITIES

- Climate Change
- Diversity & Inclusion – Board, Executive, and Workforce
- Privacy Rights and Techlash
- Responsible Supply Chains
- Sustainable Agriculture
- Chemical and Pesticide Risk
- LGBT Rights
- Plastics
- Sustainability Reporting
- Reproductive Rights
- Economic Inequality

ACTIVE OWNERSHIP

Direct
Dialogue

Shareholder
Proposal

Public
Policy

TRILLIUM'S ENGAGEMENT EXAMPLES



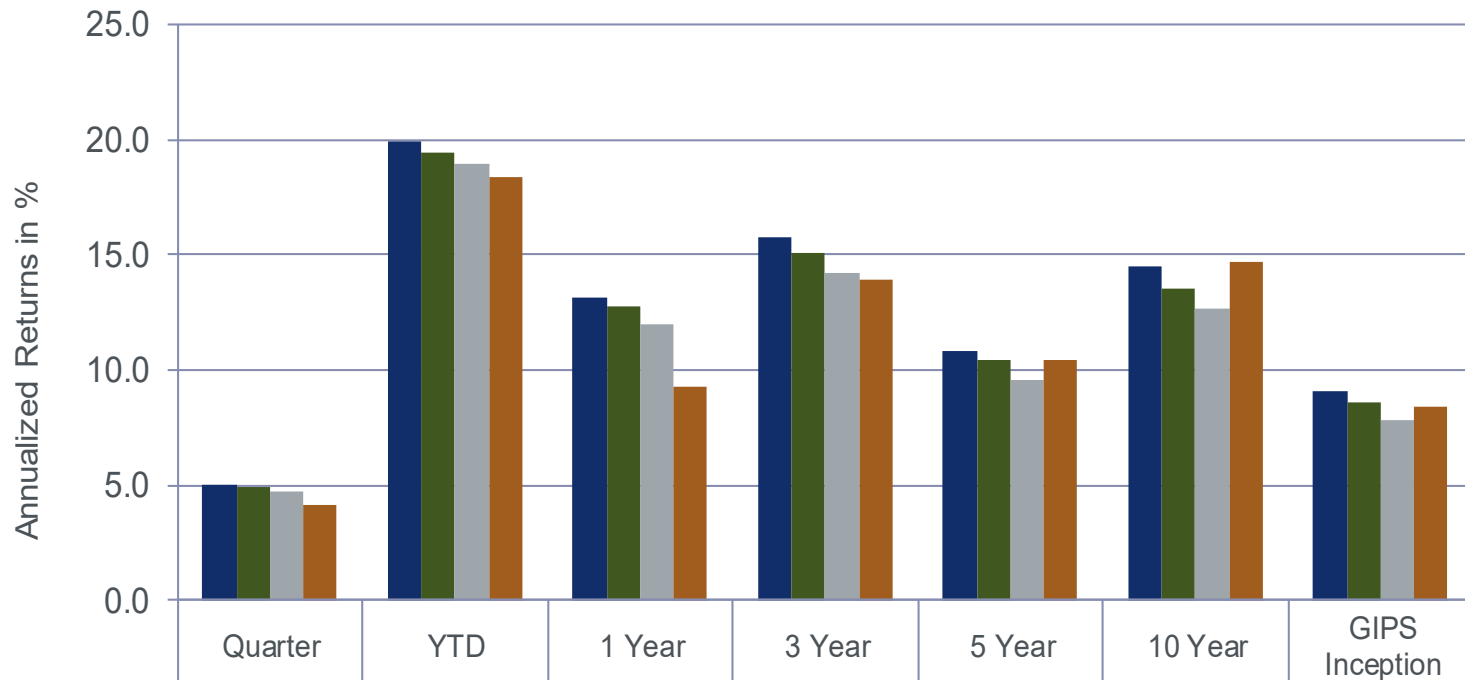
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General Mills



FOSSIL FUEL FREE CORE PERFORMANCE



■ Equities Only, Gross of Fees	5.0	19.9	13.2	15.8	10.8	14.5	9.1
■ Total Portfolio, Gross of Fees	4.9	19.4	12.8	15.0	10.4	13.6	8.6
■ Total Portfolio, Net of Fees	4.7	19.0	12.0	14.2	9.6	12.7	7.8
■ S&P 1500	4.2	18.4	9.3	13.9	10.5	14.7	8.4

Annualized returns for TRILLIUM ASSET MANAGEMENT® Fossil Fuel Free Core composite, through 06/30/2019. GIPS composite inception is 1/1/2007 for the Fossil Fuel Free Core composite. As of 06/30/2019 composite includes 1.6% cash and fixed income. Equities Only does not include cash and is provided as supplemental information. See Fossil Fuel Free Core Composite Annual Disclosure Presentation in appendix for full disclosure.

FOSSIL FUEL FREE CORE COMPOSITE ANNUAL DISCLOSURE PRESENTATION

Year	Annual Performance Results Composite	Annual Performance Results Composite		Composite3 Year	Benchmark 3 Year	Composite Dispersion	Number of	Composite Assets (USD)	Total Firm Assets (USD)
End	GROSS	NET	Benchmark	STD DEV	STD DEV		Accounts	(millions)	(millions)
2018	-1.85%	-2.56%	-4.96%	11.23%	10.99%	1.20%	49	\$56	\$2,551
2017	19.92%	19.00%	21.13%	10.97%	9.92%	1.41%	43	\$55	\$2,622
2016	6.79%	5.93%	13.03%	11.93%	10.66%	0.91%	45	\$49	\$2,223
2015	1.29%	0.48%	1.01%	11.41%	10.49%	0.63%	32	\$41	\$2,038
2014	13.28%	12.41%	13.08%	9.75%	9.12%	0.35%	14	\$14	\$1,648
2013	36.00%	34.95%	32.80%	11.48%	12.24%	n.a.	5	\$6	\$1,390
2012	15.44%	14.53%	16.17%	14.02%	15.38%	n.a.	Less than 5	\$2	\$941
2011	-0.62%	-1.43%	1.75%	17.19%	19.06%	n.a.	Less than 5	\$2	\$809
2010	10.29%	9.42%	16.38%	20.41%	22.24%	n.a.	Less than 5	\$2	\$782
2009	31.42%	30.41%	27.25%	18.44%	19.99%	n.a.	Less than 5	\$2	\$730
2008	-32.83%	-33.38%	-36.72%	n.a.	n.a.	n.a.	Less than 5	\$1	\$669
2007	7.48%	6.64%	5.47%	n.a.	n.a.	n.a.	Less than 5	\$2	\$891

Please see additional disclosure continued on the next page >>

FOSSIL FUEL FREE CORE COMPOSITE ANNUAL DISCLOSURE PRESENTATION

Trillium Asset Management is an investment advisor registered with the Securities and Exchange Commission under the Investment Advisors act of 1940. For the purposes of establishing and maintaining compliance with the GIPS standards, the firm has elected to define itself exclusive of wrap-fee assets under management historically until 10/1/2013. Effective 10/1/2013 the firm has redefined itself to include wrap-fee assets under management. Previously, the firm included only institutional and high net worth accounts. The firm was redefined to include the wrap-fee business to reflect all business lines managed by the organization.

Trillium Fossil Fuel Free Core seeks to provide competitive long-term returns by investing in a well diversified portfolio across a range of market capitalizations while eliminating all exposure to fossil fuel stocks. Stock selection is based on growth-at-a-reasonable-price methodology with an emphasis on industries that offer solutions to significant societal and environmental challenges. The stock selection process emphasizes companies making a positive contribution to society and the economy; however, no stock is added without rigorous financial analysis. For comparison purposes the composite is measured against the S&P 1500. Closed account data is included in the composite as mandated by the standards in order to eliminate a survivorship bias.

The Fossil Fuel Free Core Composite was created on August 28th 2011 and has an inception date of January 1, 2007. The U.S. Dollar is the currency used to express valuations and performance. The firm maintains a complete list and description of composites, which is available upon request

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Returns are presented gross and net of management fees and include the reinvestment of all income. Net-of-fee performance is calculated using actual management fees. The Number of Accounts and Composite Assets columns include only the accounts that were in the composite at the end of the year. The annual composite dispersion presented is a gross-of-fees, asset-weighted standard deviation calculated only for the accounts in the composite for the entire year ("n.a." appears if there are less than 5 accounts present for the entire year). The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized ex-post standard deviation of the composite and benchmark is presented as "n.a." if 36-monthly returns are not available. Additional information regarding the policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request. Past performance is not indicative of future results.

The investment management fee schedule for the composite is 0.85% on the first \$5 million of assets under management, and 0.50% for all assets under management over \$5 million. Actual investment advisory fees incurred by clients may vary. Additional information on Trillium Asset Management's investment management fees can be found on its Form ADV, Part II.

Trillium Asset Management claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Trillium Asset Management has been independently verified for the periods January 1, 2007 through December 31, 2018. A copy of the verification report(s) is/are available upon request. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

DISCLOSURE

The views expressed are those of the authors as of the date referenced and are subject to change at any time based on market or other conditions. These views are not intended to be a forecast of future events or a guarantee of future results. These views may not be relied upon as investment advice. The information provided in this material should not be considered a recommendation to buy or sell any of the securities mentioned. It should not be assumed that investments in such securities have been or will be profitable. To the extent specific securities are mentioned, they have been selected by the authors on an objective basis to illustrate views expressed in the commentary and do not represent all of the securities purchased, sold or recommended for advisory clients. The information contained herein has been prepared from sources believed reliable but is not guaranteed by us as to its timeliness or accuracy, and is not a complete summary or statement of all available data. This piece is for informational purposes and should not be construed as a research report.



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